LEADERSHIP OF CORN

Trade Suddenly Realizes Condition of Crop Throughout Texas and Oklahoma.

New York, August 17 .- Lack of response to bullish news on the weather and crop reports from Texas and Oklahoma discouraged the few operators left trading on the bull side until yes- Eagerness of Foreign Bankers terday morning. It was not until then that the trade appreciated the extent

Engerness of Foreign Bankers

Shows Return of Confidence
in American Stocks.

Absence of any encouragement from
the condition spot interests or the
Arbanasa and Tennesses.

Absence of any encouragement from
the properties of the control of the co

These reports state that there has nad continued lack of thins during the past three weeks, and mow the older bolls are being opened prematurely, and the plants in many sections are blooming at the top. These conditions show that the critical stage has arrived and the corporate and the critical stage has arrived and the corporate and the corporate and the critical stage has arrived and the corporate and the critical stage has arrived and the corporate and the critical stage has arrived and in Oklahoma base for ontinued that it is more cotton aftention of the spot statistical position of cotton. There has been done and in Oklahoma bastaistical position of cotton. There has been done arrived and in Oklahoma that the critical stage has arrived and in Oklahoma tries than usual at this time of the spot statistical position of cotton. There has been done arrived and in Oklahoma tries than usual at the tothe spot statistical position of cotton. There has attaction and also to the position of cotton. There has a statistical the extreme high temperatures ontinued lack of tains during the favored with more seasonable tempera-tures and more frequent showers. The outlook in all of those States, except in parts of Alabama, Louislana and Mississippi, is reported to be even much

those points this week. It is believed that as much as 100,000 bales of new cotton from this season's growth will. therefore, appear in the receipts before the end of this month from that part of the beit to be counted into the oldcrop movement.

Up to the time the market for contracts rallied so sharply yesterday, spot brokers were reporting a good deal of spot desiers in the daily offerings of these increasing receipts of new cot-ton, and as a consequence, a great deal of hedge selling of October contracts had been going on here, as well as at New Orleans.

The next government crop report on the condition of the crop is due to be published from Washington on Wednesday, September 3 It will give the average condition of the crop to August 25 or only nine days from this

OPEN AN ACCOUNT WITE THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. 11.90 MAKES A START. 3 PER CENT INTEREST.

VERY OPTIMISTIC

Shows Return of Confidence in American Stocks.

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Come in and play it yourself-

st government crop report was comled to July 25, making the avearge ndition throughout the cotton belt MARKET INFLUENCED BY WEATHER IN TEXAS

Odds and Ends From the Wire

Texas, Oklahoma and Arkansas, and the conditions there are now the dominating influence on trade sentiment, and the markets here, as well as at Liverpool and New Orleans.

One result of the extremely hot and protracted dry weather in the Southwest has been to hasten the opening of the boils of the earlier planted cotton over the southern half of Texas. As a consequence, picking is progressing rapidly all over that section, and new cotton is appearing in increasing volume daily at the interior points contiguous to Houston and Galveston. As much new cotton as 5,000 to 7,000 to those points this week. It is believed that as much as 100,000 bales of new cotton from this season's growth will.

Workmen With Air Hose Burst His Body by Pressure.

Reading, Pa. August 17.—Franco Cutilis, aged twenty years, employed by the Carpenter Steel Company, died under the Carpenter Steel Company, died under most distressing circumstances. This morning several fellow-workmen seized Cutilis while he was at work. Two held him. While this was going on a third inserted an air hose in Cutilis sholy and turned on the pressure of the air had burst the became unconscious and died.

Coroner Wagner directed that an autons has been coming in at those points this week. It is believed that as much as 100,000 bales of new cotton from this season's growth will.

PUBLICLY STEALS STOVES. Nerviest Thief Gets Away With 400 of

Nerviest Thier Gets Away With 400 of Them, Picecanenl.

Pittsburgh, August 17—With hundreds of people watching nim daily, an enterprising burging louried a loft in a labelty Avenue building and got and detective ferrers and street was an enterprising burging to the people watching and got and detective ferrers and street was an enterprising burging to the people watching and got and detective ferrers and stored them in the loft. He had commissioned a dealer to sell them for him and did not visit the loft often. The feel in evidently was aware of this building was open all currence to the building was open all currence to the buildings occupied.

CHASED TO FAR PRONTIER.

Embezzier From South Arrested In Eastreum Conditions were against the tobactory and the was all the turned over \$100.00 an analytic to the farmers.

Kansas City, August 17.—Crazed by the heat transmarks to them working from was open all currence as the detective ferrer in Hospital Afraid to Trust Savings to Others.

Kansas City, August 17.—Crazed he working from the working from working from working from working from the ward the all the turned over \$10.81 in coln, saying that this was all he had.

Calgary, Alberta, August 17.—After a six months' search, covering thousands of miles and a dozen States and ward of miles and a dozen States and ward of miles and a dozen States and ward of miles and a dozen States and working from the work of the from the formation of the period of the following them and a significant property of the following the period o

America's Richest County Off \$1,500,-America's Richest County Off \$1,500,000 ou the Weed.
Lancaster, Pa., August 17.—Weather
conditions were against the tobacco
crop this season, A wet spring delayed
the planting, then lack of rain kept the
plants small.
Indications are that the crop will not
be above half as large as last year.
That means a large money loss, as the
crop usually yields upward of \$3,000,000 annually to the farmers.

IS VERY PRONOUNCED Wheat Forced Into Background

SHORTS IN CORN IN BAD POSITION

Grain Sold for September Delivery.

BY JOS. F. PRITCHARD. Chicago, August 17.—The shorts in September corn are face to face with Chicago, August 17.—The shorts in September corn are face to face with a proposition that is likely to prove more or less difficult. They have sold corn for September delivery and the situation now looks as if they will be unable to deliver this corn because of the fact that farmers throughout the great belt have advanced their lideas to price to an abnormal altitude.

The long drawn out drought in the Southwestern country and the sensational crop losses throughout the belt has driven the holders of corn out of the market as sellers.

the market as sellers.

The States having the heaviest losses are said to be Nebraska, Kansas, Oklahoma and Missouri. The country over is now reporting a condition of 70 percent, and showing a drop in the prospects of 5 percent for the week. Some in the trade regard the corn crop of Kansas as a total failure. As a partial offset to the losses in the Southwest, improvement in crop conditions is reported in Illinois, Indiana, Ohio, Michigan and lowa since the rain.

It is said the situation in wheat is

It is said the situation in wheat is likely to grow stronger because of the lateness of the crop in Western Canada and the fact that cash wheat held in that country is pretty well known by farmers.

The oats market has been considerably stronger and the situation has veered around from one of exceptional weakness and duliness to one of strength and activity.

TOBACCO IN GOOD CONDITION.

Great Activity in Cutting and Housing Expected During This Week.

[Special to The Times-Dispatch.] Chatham, Va., August 17.—The week just closed has witnessed the housing of a small per cent of the tobacco crop in Pittsylvania County, which as a whole is very good, but damaged in some localities by hail and wind. The week coming will be of much greater activity in cutting tobacce, and right much of the early planted tobacco will be in the house when the week closes, provided sunny weather prevails. Some primings were marketed last week, from which very satisfactory prices were realized, one load averaging 11 cents per pound.

quality, but not of unusual size.

Dr. James S. Haile recently appointed postmaster at this place assumed charge of the office Saturday morning, which position James Carter has filled

The Roanoke Baptist Association, which convened on Tuesday last with Hollywood Church, about six miles manner in which every comfort and convenience was afforded all present. Every day the tables were heavy laden forded in this hospitable community, and all have been high in the praise of the Hollywood people. The association will meet with the church of at Laurel Grove, in the southeastern part of the county. The numerous reports submitted at the association just adjourned were encouraging, and the contributions for the past year

In Honor of Richmond Girl. [Special to The Times-Dispatch] Baskerville, Va., August 17.—Mr. Mrs. R. E. Johnson entertained a host of friends in their home, "Glenwood," Baskerville, on Wednesday evening, in honor of their niece, Miss Lester Cur-tis, of Richmond. Those present were Misses Hunter Curren. Sussie Pettye, Lillian Phillips, Bettie Love Farrar, Thelma Pettye, Lizzie Pettye, Edna Johnson, Lpla Pettye, Gray Curren and Herbert Pettye, C. G. Johnson, Robert Gayle, John Davis, Bruce Barnes, Jim Farrar, Willie Elane Crute, Jim Gor-

3-Day Special Outing

don, Ernest Cole, Willie Pettye, Mr. Shaw, Mr. and Mrs. C. R. Gayle.

Mountains

Norfolk and Western

NOTE THE FOLLOWING Low Round Trip

All stations between Roanoke and Bristol, \$3 to \$5.

Roanoke and maximum. Later, however, another reliable authority issued an estimate

Special train will leave Richmond 10:40 A. M. Tuesday, AUGUST 19th. Returns Friday, August 22nd.

A special side-trip excursion will was selling at 85 cents and wheat at be run from Lynchburg and Roanoke 70 cents, and hence the latter was beto Natural Bridge, Grottoes and Luray, on Wednesday, August 20th, at In spite of the high prices ruling, the

in Speculative Grain Circles Because of Activity.

New York, August 17 .-- As has been e case for some weeks, wheat has een forced into the background in speculative grain circles, because of the They May Be Unable to Secure great activity and excitement in the great activity and excitement in the corn markets. In fact, the leadership of corn was so pronounced at times that the action of wheat prices was often looked upon as a reflection of the action of corn. Still, at times wheat displayed independent strength and weakness.

the great belt have advanced their ideas to price to an abnormal altitude, and they will either secure the price asked or they will hold it too long and be obliged to sell out for a lower level than now bid for it.

The long drawn out drought in the Southwestern country and the sensational crop losses throughout the belt has driven the holders of corn out of the market as sellers.

early loss was recovered and a slight net gain established.

The fact that corn broke somewhat sharply during the early trading was held to be largely responsible for the initial decline in wheat. Selling was also prompted in part by predictions of a large increase in the visible supply, which were verified later, the report showing an increase of 3,865,000 bushes, against a decrease of 678,000 bushels, against a decrease of 678,000 bushels a year ago. Foreign news also served to discourage holders, although Liverpool remained relatively firm at the outset, partly because of unsettled weather in the United Kingdom, and partly because the bulk of the world's shipments was destined for the Continent.
This served to depress other Euro-

pean markets. The world shipments were slightly larger than expected, and there was a fair increase in the quantity on passage. In addition, favorable advices were received from France. Southwestern Russia and South Australia in the areas designs in our southwestern Russia and South Australia. That the early decline in our markets did not assume larger proportions was due in part to unsettled weather in spring wheat territory and some fear of an early frost in the Canadian Northwest. The sharp rally in corn also tended to check the decline, and within a short time wheat prices began to move upward in sympathy with the coarser grain. The recovery was also partly chargeable to a good class of investment buying, it being claimed that wheat was chear

in comparison with corn and oats.

Buying was also quickened partly by reports of black rust in North Dakota and Manitoba, but traders were incredulous and asserted that it is too late for rust to cause much injury. Temporarily, the news from abroad continued discouraging. European mar-kets declining further, because of generally favorable weather in Great Britain and on the Continent, better reports from Russia and Roumania and larger Russian and Danubian offers. Moreover, there was an increase of 1,-344,000 bushels in the European visible supply, against a decrease of 6,700,000

Subsequently foreign markets became stronger, and, what was more en-couraging, was the report that exporters were again showing interest. The weather was again unsettled in Halle will have Shirley Carter, son of the retiring postmaster, and Hezekiah Pigg to assist him in the discharge able weather, and the official report of the duties of the office. James W. made the crop condition 68.i, against Collie, retiring assistant postmaster. has secured an office in town and will engage in the insurance business.

The Roanoke Baptist Association, pared with a decrease of 7,531,000 for the same week in 1912.

week, the slow upward movement went on. Independent strength was display-ed for a time, there being a moderate advance in the face of a reactionary tendency in corn. In that case the firmness was largely ascribed to encouraging cables, many European markets being firmer because of unsatis-factory weather in the United Kingdom, Germany and France. For a time, too, cash markets abroad were firmer, with cargoes in better demand, but subsequently the tone became rather easier, mainly owing to expectations which will permit of the admission terranean tour. Plans to the discussed by Secretary of the Navy Daniels, and Rear-Admiral Badeser, mainly owing to expectations which will permit of the admission. The fleet will return December 20 so dom, Germany and France. For a time, subsequently the tone became rather is attempting to make easier, mainly owing to expectations which will permit of the admission of large world's shipments, the esti-Buying in our markets was also prompted among exporters. In some quarters the late buying was largely regarded as of the investment descrip-

Some merchants became convinced that current prices for wheat were too low compared with the prices for corn mand was partly prompted by reports of lighter country offerings, as a con-sequence of which less "hedge" selling was noticeable. Advices from Winnipeg reported a severe storm, with extremely heavy rains, high winds, and hail in some places. Some further allusion was also made to the possibility an early frost. Another late strengthening factor was the report of the week's clearances of wheat and flour, the total being given as 7,518,600 bushels, or the largest this year, rise was checked in part by the fav-orable Modern Miller report, both as to the present crop and the possibili-ties of a good start for the next crop.

Speculative corn markets have had another week of great activity, with numerous periods of excitement and violent price changes. The volume of business continued large. Corn has again practically monopolized the attention of the entire speculative element. As was to be expected, there was a great deal of irregularity and unsettlement, the variations being er-ratic. The prevailing trend was upward, although at the outset prices declined somewhat. Before long, however, there was a return of the striking buoyancy noted in the previous week, and prices showed a gain of from 1 to 1 1-2 cents.

The news from day to day has generally been uniform in character. In short, while there have been light to heavy rains throughout the Ohio valley, and extending westward into Ne-braska, practically every day, there has been virtually no change in the conditions of the Southwest,

The drought in Kansas, Missouri and Oktahoma has remained practically unbroken, and temperatures over 100 degrees have been steadily maintained. These conditions have led to the cir-culation of innumerable damage reports, it being claimed that the crop in many parts of the Southwest was damaged beyond redemption. Further reductions were made in crop estimates, some authorities making the figures from 2,350,000,000 to 2,400,000,-Roanoke, \$3. 000 bushels, and one even stating that

Many of the claims of poor yields were based on poor filling of the ears. From certain sections west of the Mississippi it was reported that corn ing substituted as feed for livestock. primary receipts continue small, and the visible supply decreased 1,167,000 Full information in regard to bushels, against 401,000 bushels in these excursions may be had at N. & crease a year ago. On practically evlery advance of importance holders

of 2,500,000,000 bushels.

Financial

Financial

Capital, \$800,000 "Richmond's Surplus & Profits \$1,500,000.00. Strictly

lational Bank "Richmond's Strictly Commercial Bank" NOT TOO BIG AND STRONG TO EXTEND A HEARTY WELCOME TO THE

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on the resultant decline, if any, a fresh set of buyers would appear and the price would be forced up still further. In this way the character of the long interest was constantly changing. In the late trading it was said that much and that many longs who had liqui-

Decrease in Cattle, Together With Drought, Promises

[Special to The Times-Dispatch.]

that the number of cattle in the United States decreased more than 16,000,000 from 1907 to 1913, a period of six years. The population increased from 75,994,-575 to 91,972,266, or 15,977,691, from 1900 to 1910.

The threatened famine, coupled with the drought prevalent in the West and Southwest, is likely in the near future to make beef prices soar to heights never reached before.

Here are the official statistics for thirteen years on the number of beef

1913

The government is working on two plans to check the shortage of beef, but is thus far unable to tell whether

with the United States Inspection Even if South American beef is admitted duty free, it will take a long time to fix regulations that will allow that meat to pass our inspec-

Officials believe that the chief remainded will be obtained by placing cattle from the Pacific to the Atlantic during from the free list as already agreed upon in the Senate caucus. The House the Panama Canal next spiring to lead the Panama Canal next spiring to lead has refused to freelist cattle.

Dr. D. A. Ramsey, chief of the inspection division of the Bureau of

Navy-Yard.

Animal Industry, said to-day:

"The drought in the Middle West has been most serious. It means that the Mexican cattle and the grass-fed cattle from the Southwest heretofore."

An invitation to all the navies of the world to meet at Hampton Roads in January, 1915, and pass through the Panama Canal to the Panama Expositation of the Panama Expos cattle from the Southwest heretofore driven to Middle West fattening corrals, will have no haven. They are being sent to the open market. When the demand exceeds the supply prices will soar."

Panama Canal to the Panama Exposition at San Francisco, accompanied by a fleet from the United States Navy, shortly will be issued by President Wilson. Secretary Daniels made this announcement to-night. The invitation will soar."

Much Depends

officers feel a friendly, personal

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Fleet Will Start on Mediterranean Tour October 25.

that the sailors may spend the Christ-mas holidays at home. The ports at which it will call will be tentatively decided upon by Admiral Badger and submitted to the Navy Department. Secretary Daniels also announced that the battleship Oregon, made fa-mous by her run around Cape Horn

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